**PVV: Explanation for the difference in FS 2015 before and after audit**

On 23/03/2016, Vinaconex - PVC Construction Investment Joint Stock Company explained the difference in the FS 2015 before and after audit as follows:

**I. Consolidated FS**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Contents | Before audit | After audit | Difference | % |
| Net revenue | 423,326,609 | 426,444,266,671 | 3,117,657,026 | 0.7% |
| Profit before tax | 645,11,270,561 | 12,280,514,583 | 1,010,453,022 | 8.9% |
| Profit after tax | 3,390,345,755 | 4,229,822,408 | 839,476,653 | 24.7% |

Profit after tax of 2015 increased by VND 839,476,653 after audit

Explanation:

- The revenue from real estate business that were qualified to be recorded into revenue of 2015 increased by VND 3,177,657,026 after audit. The Cost of Goods Sold increased correspondingly by VND 2,073,704,004. Therefore, the profit before tax and profit after tax of 2015 increased after audit

**II. Holding Company**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Contents | Before audit | After audit | Difference | % |
| Net revenue | 384,586,641,726 | 387,704,298,752 | 3,117,657,026 | 8.1% |
| Profit before tax | 13,484,206,445 | 14,471,305,182 | 987,098,737 | 7.3% |
| Profit after tax | 5,631,653,716 | 6,447,776,084 | 816,122,368 | 14.5% |

Profit after tax of 2015 increased by VND 816,122,368 after audit

Explanation:

- The revenue from real estate business that were qualified to be recorded into revenue of 2015 increased by VND 3,177,657,026 after audit. The Cost of Goods Sold increased correspondingly by VND 2,073,704,004. Therefore, the profit before tax and profit after tax of 2015 increased after audit